

Tuesday,
17 August 2010.

Mr James Gerraty,
Manager, Issuers (Melbourne),
Australian Securities Exchange Limited,
Level 45, South Tower,
525 Collins Street,
Melbourne, Victoria, 3000.

By email to: james.gerraty@asx.com.au

Dear James,

Voluntary Suspension Extension Request

Cougar Energy Limited (ASX code: CXY) hereby requests an extension to the voluntary suspension that is currently in place in relation to its quoted fully paid ordinary shares, pursuant to listing rule 17.2.

The Company wishes to advise that it is finalising the terms of a financing facility to be made available once the Company's shares re-commence trading. At the same time, the Company is preparing a prospectus which will be prepared in accordance with section 713 of the Corporations Act 2001 to permit the Company to issue new fully paid ordinary shares that may be traded without restriction.

In order to facilitate this, the Company hereby requests that its current voluntary suspension be extended until Monday 30 August 2010. In the event that the prospectus is lodged prior to this date, the Company will request a lifting of its suspension.

The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours sincerely,



Dr Len Walker,
Director.