

15 June 2009

COUGAR GOES ON AN INTERNATIONAL ROAD SHOW TO PRESENT THE COMPANY TO INTERESTED PARTIES

Cougar Energy Limited (ASX code: CXY) wishes to advise that commencing today, the Company's Managing Director, Dr Len Walker will be conducting a number of information presentations to interested parties in Europe and North America.

The following three documents will be presented by Dr Walker on the Company's international road show:

1. An "Information Memorandum",
2. An "International Road Show Investor Information Presentation", and
3. A summary of some of the information contained within the first two documents.

All three documents will be released to the market separately following this announcement.

About Cougar Energy Limited

Cougar Energy Limited is an Australian company at the forefront of progressing the development and commercialization of Underground Coal Gasification (UCG) projects, using the world's best proven technology. The UCG process converts coal in-situ into a gas which can be used as a fuel for power generation or for conversion into a range of petrochemical products and gas-to-liquids solutions.

The company's flagship operation is the Kingaroy power station project in south-eastern Queensland, Australia where Cougar Energy is currently undertaking a work program leading to a pre-production burn being commissioned later in 2009, as the first stage in development of a 400MW power plant using UCG gas as the fuel source.

An important infrastructure project for the region, the Kingaroy power station will generate an electricity supply for 400,000 homes for at least 30 years and will provide the Kingaroy area with 100 jobs during construction and 40 full-time jobs during operation. Costs of producing the power are significantly lower than natural gas supplied power stations and carbon emissions are estimated to be 25% lower than conventional coal-fired stations. The development of and the timetable for the construction and commissioning of the proposed power plant at Kingaroy is dependent on the confirmation of Queensland Government approval of underground coal gasification and Cougar Energy Limited's program of commercial development.

In addition to Cougar Energy's in-house capability, the company is utilising the UCG expertise of its technology partner, Ergo Exergy Technologies Inc of Canada. Key Ergo Exergy UCG technology experts managed operations at the Angren (Uzbekistan) site for over 40 years, transferred that expertise to the Chinchilla, Queensland site in 1999, and have recently successfully commissioned the pilot burn for the Majuba UCG power project in South Africa for Eskom (public electricity utility) in 2007 (designed to 2100 MW).

Cougar Energy is currently targeting a second Queensland UCG project with a new drilling program having commenced at the company's Wandoan lease (EPC 1118) in the Surat Basin. The Wandoan drilling program is designed to establish an initial JORC compliant coal resource of between 200 million and 300 million tonnes.

For personal use only



15 June 2009

**COUGAR GOES ON INTERNATIONAL ROADSHOW TO
PRESENT THE COMPANY TO INTERNATIONAL INVESTORS (continued)**

In Victoria, Australia Cougar Energy is working with Ignite Energy Resources on the phased development of a project in the Gippsland Basin. The company is also investigating other potential resource prospects in various locations in Australia. Cougar Energy is also developing additional projects internationally through its 47.8 % owned subsidiary company Cougar Energy (UK) Ltd.

Media Contacts:

Dr Len Walker,
Managing Director,
Cougar Energy Limited
Tel: (03) 9909-7201

Mr John Field,
Managing Director,
Field Public Relations Pty Ltd,
Tel: 0418 819 527

For personal use only