

Cougar Energy Limited
ABN 75 060 111 784

Address
Suite 1002, 530
Little Collins Street,
Melbourne, Victoria,
Australia 3000

Website
www.cougarenergy.com.au

Telephone
+ 61 3 9909 7200

Facsimile
+ 61 3 9909 7217

Stock symbols
ASX: CXY
Reuters: CXY.AX
Bloomberg: CXY AU

No. of shares on issue
919,127,810

Current share price
AUD 0.12

Market capitalisation
AUD 110.3 million

12 April 2010

COUGAR ENERGY BOARD APPROVES NEW EXECUTIVE TEAM

- Executive Team appointed to lead Cougar Energy from exploration to project development
- Kingaroy pilot burn progress reports to commence late this month

Cougar Energy Limited (ASX: CXY) is pleased to announce its Executive Team, reporting directly to Managing Director Dr Len Walker for the Company's Underground Coal Gasification (UCG) and power station projects.

Following on from the "*Ignition*" of the pilot burn at the flagship UCG site in Kingaroy, Queensland, Cougar Energy's Board of Directors has determined that the time is appropriate to formalise its Executive Team to lead the Company through an increasingly active period of project development and commercialisation of the UCG process.

Members of the Executive Team:

Dr Len Walker, Managing Director
Mr John Henderson, General Manager – Projects
Mr Andrew Brown, General Manager – Technology
Mr Brad Glynn, General Manager – Corporate Finance and Investor Relations
Mr Valeri Melik, General Manager – Project Services
Mr Rodney Watson – Company Secretary

Dr Walker said the formation of the Executive Team is timely considering that Cougar Energy had now progressed from being an exploration company to the developer of UCG projects of genuine commercial size.

"Importantly for our future, our new leadership team is comprised of senior managers from various backgrounds, well equipped to guide the Company through building its projects," Dr Walker said.

"This is a strong and versatile management team which will bring the required planning and control rigour to the development at Kingaroy and our other UCG projects in Australia and overseas".

Mr Peter South will take over the role of Site Manager – Kingaroy Project, after spending some 5 months in the role of Operations Manager at the Queensland site.



THE NEW POWER IN AUSTRALIA

Cougar Energy also welcomes the appointment of Mr Rajeev Chandra as its new Financial Controller, commencing on 19 April 2010. Mr Chandra is a graduate in Commerce from the University of Auckland, and has Chartered Accountant status in Australia, New Zealand and the UK.

Mr Chandra has served in a number of senior accounting and finance roles, including 9 years with Johnson and Johnson as Financial Controller and National Sales Manager for Australia and New Zealand. He will expand Cougar Energy's existing financial reporting capabilities as it embarks upon the development of its existing and prospective UCG projects in Australia and overseas.

At Kingaroy, Cougar Energy is continuing the early stages of evaluating the performance of its UCG wells and gas processing plant. It is anticipated that late this month the Company will commence publishing periodic announcements on post-ignition progress.

Investor contacts:

Dr Len Walker
Managing Director

Tel: + 61 3 9909 7200

Brad Glynne
GM – Corporate Finance
and Investor Relations

Tel: + 61 3 9909 7226

John Field
Field Public Relations

Tel: + 61 8 8234 9555

About Cougar Energy Limited

Cougar Energy Limited is an Australian company at the forefront of progressing the development and commercialisation of Underground Coal Gasification (UCG) projects, using the world's best proven technology.

The UCG process converts coal in-situ into a gas which can be used as a fuel for power generation or for conversion into a range of petrochemical products and gas-to-liquid solutions.

The UCG process generates:

- cleaner energy
- low cost energy
- efficient resource utilisation.

The Company's flagship operation is the 400 MW Kingaroy Power Station project in central Queensland. Ignition and production of gas has commenced in March 2010.

It is also currently developing a second Queensland UCG project on its Wandoan lease in the Surat Basin for the production of electricity, methane gas and petrochemicals, and is working in Victoria with Ignite Energy Resources Pty Ltd on the phased development of a potential UCG project in the Gippsland Basin.

Cougar Energy is also developing additional projects internationally through Cougar Direct Invest China Limited (60% owned) and Cougar Energy (UK) Limited (47.8% owned).

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